



BID SPECIFICATIONS CONTINUED

PURCHASE OF EXCESS PROPERTY

1. Minimum Bid list is the starting bid for each property. A bid that is less than the minimum stated will be rejected without further consideration.
2. Successful bidder will be the highest bidder who also articulates the highest and best use for the property based on the City of Oswego Zoning Code and uses permitted by right (as opposed to by special permit or variance).
3. All bidders will sign the Certification prepared pursuant to GML §103-d, related to non-collusive bidding.
4. All bidders will provide a sealed bid using the form provided and address the envelope to the City Attorney, marking the envelope "Sealed Bid."
5. The right to reject any or all bids is reserved by the Common Council.
6. Contract is non-assignable without written consent of the Common Council.
7. Property is sold "as is" and "where is" and subject to all federal, state, and local laws.
8. Property will be conveyed by Quitclaim Deed. No abstract of title or survey will be provided.
9. All fees associated with conveying the property will be the sole responsibility of the successful bidder.
10. Family members of the immediate prior owner of the property are permitted to bid on the property so long as such bid includes the total amount of taxes due on the property.
11. Successful bidder must close within thirty (30) days of being awarded the property or the bidder will be in default. In the event of default, the Common Council reserves the right to award the bid to the next highest responsible bidder or rebid the property.

END OF SPECIFICATIONS